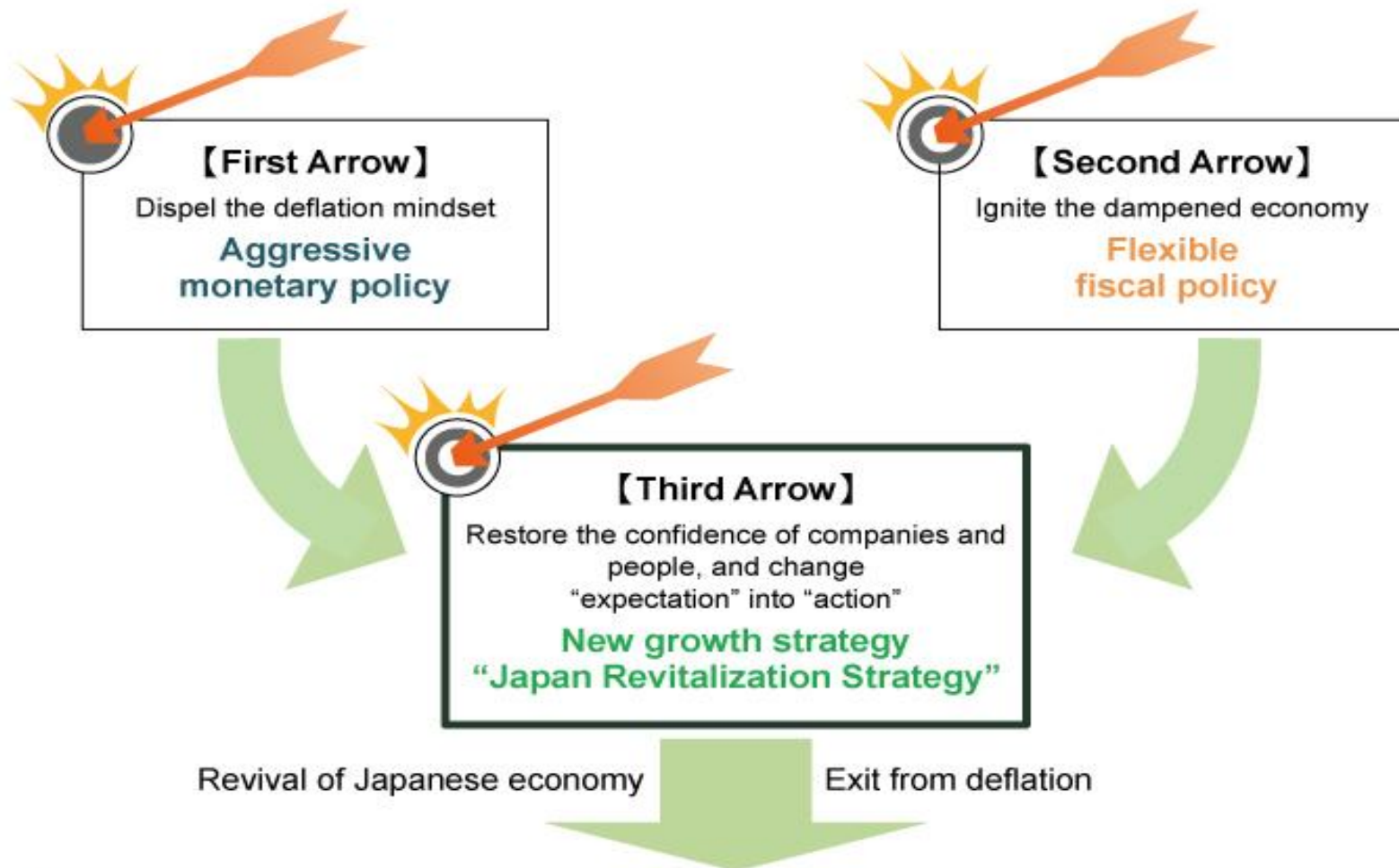


[Three Prongs or “Arrows” of *ABENOMICS*]



The administration aims to achieve
an average **3% nominal GDP growth** and **2% real GDP growth** over the next ten years.
This is expected to **increase the per capita nominal gross national income (GNI)**
by no less than 1.5 million yen in ten years.

Outlook of Japanese Economy before/after Abenomics

1. GDP Growth

	CY 2011 2012		FY 2011 2012		2012 CY Apr-Jun Jul-Sep Oct-Dec			2013 CY Jan-Mar Apr-Jun	
GDP (Changes from the previous quarter)					-0.3	-0.9	0.3	1.0	0.9
(Changes from the previous quarter, annualized)	-0.6	2.0	0.3	1.2	-1.2	-3.5	1.1	4.1	3.8
(Changes from the previous year)					3.8	0.3	0.4	0.3	1.2

2. Financial Market

	2012 Oct-Dec	2013		2013			
		Jan-Mar	Apr-Jun	Jun	Jul	Aug	
Tokyo Stock Price Index (TOPIX)	765	965	1,135	1,089	1,187	1,145	1,189 (9/11)
The NIKKEI Stock Average (yen) (TSE 225 issues)	9,209	11,458	13,629	13,107	14,318	13,727	14,425 (9/11)

3. Unemployment Rate

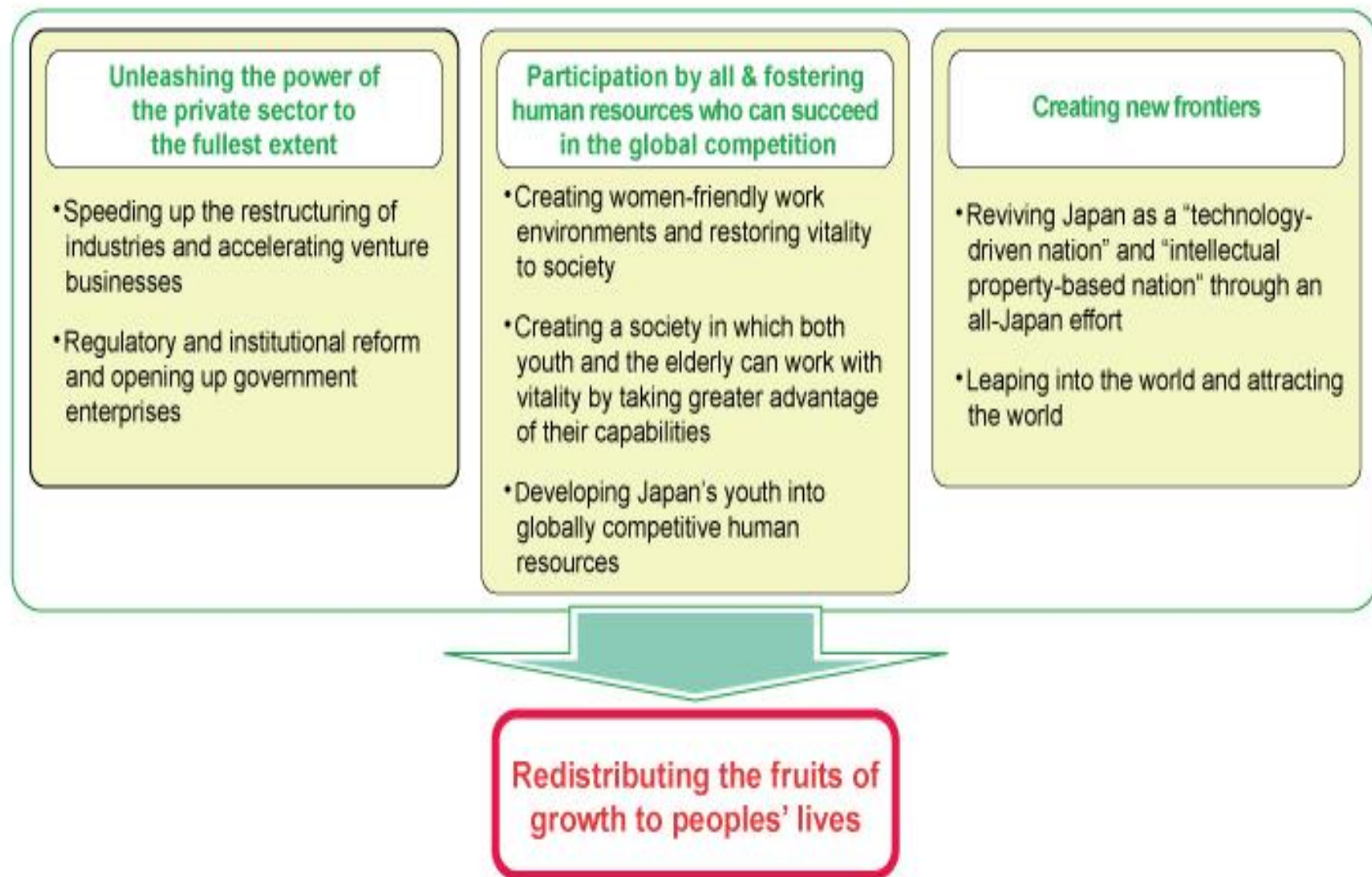
Annual average			
	2010	2011	2012
Unemployment rate	5.1%	<4.6%*>	4.3%

2013			
Actual figures		Seasonally adjusted	
Jan-Mar	Apr-Jun	July	Aug
4.3%	4.2%	3.8%	4.1%

*Due to the Great East Japan Earthquake, results for whole Tohoku are missing from Jan.-Mar., through Jul.-Sep. 2011. So the "supplementary estimated figures" are inputted for seasonal adjustment.

The Third Arrow : Japan Revitalization Strategy

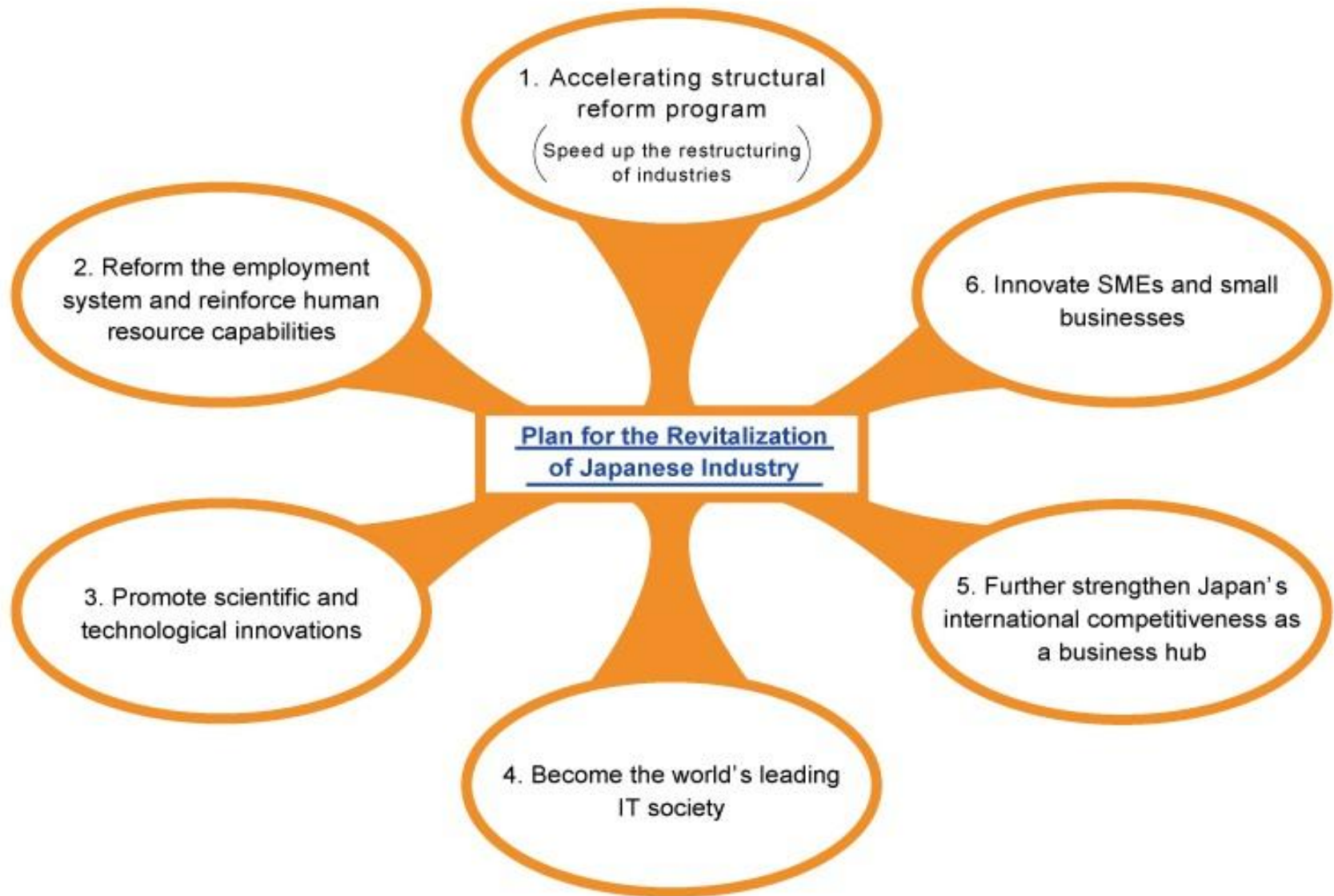
[Roadmap to Growth]



[Three Action Plans of “Japan Revitalization Strategy”]



(1) Plan for the Revitalization of Japanese Industry



(2) Strategic Market Creation Plan



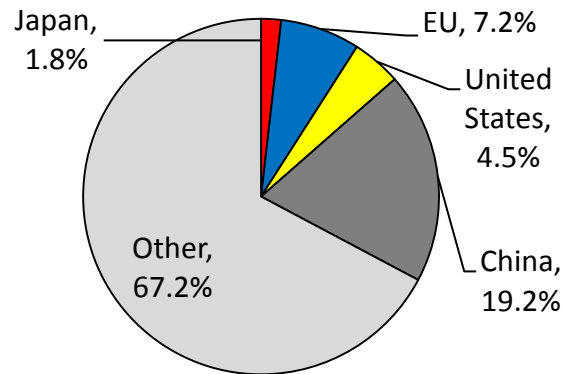
(3) Strategy of Global Outreach



Benefits of Japan-EU Economic Partnership Agreement (EPA)

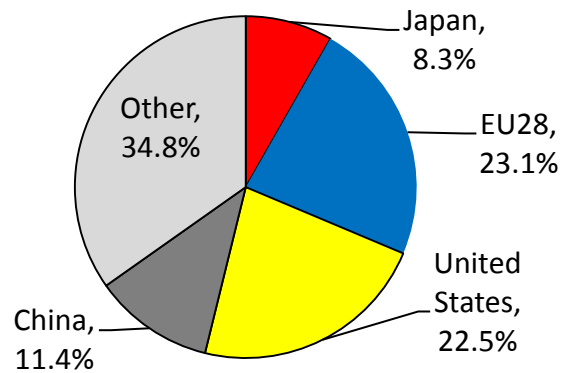
- Japan and the EU are important global partners which share fundamental values such as democracy, rule of law, and basic human rights.
- The Japan-EU EPA will promote trade and investment of both sides through eliminating tariffs and improving trade and investment rules. It will contribute to boosting economic growth, creating employment and strengthening business competitiveness both in Japan and the EU. It will also promote inroads into the European market by Japanese companies.
- An economic partnership agreement between the two advanced market economies will contribute to the stable growth of the world economy and global rule-making in trade and investment.

【Population(2012)】 Japan + EU=9. 0%



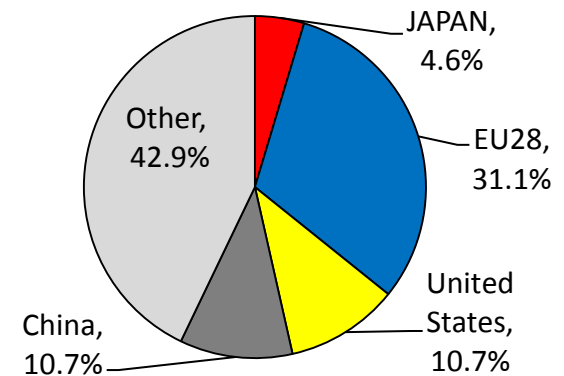
(Source) World Bank, World Development Indicators, December 2013

【GDP(2012)】 Japan + EU=31. 4%



(Source) IMF, World Economic Outlook Database, October 2013

**【Trade (Exports + Imports) (2012)】
Japan + EU=35. 7%**



(Source) IMF, Direction of Trade Statistics, December 2013

You Are All Welcome to
2020 Tokyo Olympic and
Paralympic Games !



Thank You